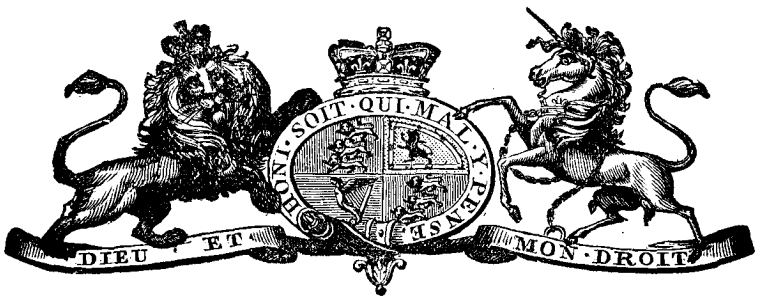

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, MARCH 31, 1887.

Published by Authority.

WELLINGTON, SATURDAY, APRIL 2, 1887.

Government Life Insurance Bonus declared.

WM. F. DRUMMOND JERVOIS,
Governor.

ORDER IN COUNCIL.

At the Government House, at Wellington, this second day of April, 1887.

Present:
HIS EXCELLENCY THE GOVERNOR IN COUNCIL.

IN pursuance and exercise of the power and authority contained in "The Government Life Insurance Act, 1886," and of every other power and authority in this behalf enabling him, His Excellency the Governor of the Colony of New Zealand, by and with the advice and consent of the Executive Council of the said colony, doth hereby order and direct that the sum of one hundred and fifty thousand pounds, being that portion of the surplus of profits recommended for division after investigation into the financial condition of the affairs of the New Zealand Government Insurance Association up to the thirty-first day of December, one thousand eight hundred and eighty-five, shall be divided among the policyholders holding policies in the General Section of the Ordinary Branch; such division being made in accordance with a certain actuarial report made by Messrs. A. H. Bailey, Ralph P. Hardy, and George King, of London: And with the like advice and consent as aforesaid, and in pursuance of the actuaries' report, doth further order and declare that the amount available for distribution as aforesaid shall be so distributed in accordance with the plan set forth in the ninth section of a certain report made by Messrs. Bailey and Hardy on the financial condition of the affairs of the Government Insurance Department, and bearing date the twelfth day of July, one thousand eight hundred and eighty-one.

FORSTER GORING,
Clerk of the Executive Council.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.